

Proposed

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 306

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
CREATING THE ALCOHOL HARMS ALLEVIATION FUND; MAKING AN
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. [NEW MATERIAL] ALCOHOL HARMS ALLEVIATION
FUND--CREATED.--

A. The "alcohol harms alleviation fund" is created as a nonreverting fund in the state treasury. The fund consists of appropriations, gifts, grants, donations and bequests made to the fund and income from investment of the fund. The department of finance and administration shall administer the fund, and money in the fund is subject to appropriation by the legislature for alcohol harms prevention, treatment and recovery services to individuals throughout New

.228314.1

underscored material = new
~~[bracketed material]~~ = delete

1 Mexico, including on lands of Indian nations, tribes and
2 pueblos, and to individuals harmed by a person in need of those
3 services. When appropriating the funds, the legislature shall
4 prioritize community-based initiatives that address the needs
5 of populations and communities that are disproportionately
6 impacted by excessive alcohol use and are working to reduce
7 health disparities.

8 B. Money in the fund shall be expended by warrant
9 of the secretary of finance and administration pursuant to
10 vouchers signed by the secretary or the secretary's authorized
11 representative.

12 SECTION 2. APPROPRIATION.--Three hundred million dollars
13 (\$300,000,000) is appropriated from the general fund to the
14 alcohol harms alleviation fund for expenditure in fiscal year
15 2025 and subsequent fiscal years for the purposes of the fund.
16 Any unexpended or unencumbered balance remaining at the end of
17 a fiscal year shall not revert to the general fund.